

VERMONT LAND GAINS WITHHOLDING TAX RETURN

TO BE COMPLETED BY BUYER (TRANSFeree)

VERMONT DEPARTMENT OF TAXES

MONTPELIER, VERMONT 05633

PLEASE TYPE OR PRINT CLEARLY.

1. SELLER'S (TRANSFEROR'S) NAME(S)	COMPLETE MAILING ADDRESS FOLLOWING TRANSFER	SOCIAL SECURITY NO. (S) OR FEDERAL IDENTIFICATION NO.
2. BUYER'S (TRANSFeree'S) NAME(S)	COMPLETE MAILING ADDRESS FOLLOWING TRANSFER	SOCIAL SECURITY NO. (S) OR FEDERAL IDENTIFICATION NO.
3. PROPERTY LOCATION	4. DATE ACQUIRED BY SELLER	5. DATE OF CLOSING
6. TOTAL SALES PRICE	7. SALES PRICE ATTRIBUTABLE TO LAND (SEE INSTRUCTIONS)	
8. EXEMPTIONS CLAIMED BY BUYER - CHECK BOX IF APPLICABLE. NOTE: IF BUYER FAILS TO COMPLY WITH ALL NECESSARY REQUIREMENTS FOR EXEMPTION, BUYER WILL BE LIABLE FOR THE TAX AS SHOWN ON LINE 19a OF FORM LG-2 IN THE AMOUNT OF \$ _____. 8a. <input type="checkbox"/> PURCHASER'S PRINCIPAL RESIDENCE EXEMPTION 8b. <input type="checkbox"/> BUILDER'S EXEMPTION 8c. <input type="checkbox"/> AGRICULTURAL EXEMPTION 1. <input type="checkbox"/> OR 2. <input type="checkbox"/> (IDENTIFY WHICH TYPE; SEE INSTRUCTIONS) * EXEMPTION MUST BE CLAIMED BY SELLER ON VERMONT LAND GAINS TAX RETURN (FORM LG-2)		
8d. <input type="checkbox"/> SELLER'S PRINCIPAL RESIDENCE EXEMPTION* 8e. <input type="checkbox"/> AFFORDABLE HOUSING 8f. <input type="checkbox"/> OTHER (PLEASE EXPLAIN)		
9. SALES PRICE ATTRIBUTABLE TO TAXABLE LAND: IF THIS ENTIRE PARCEL IS SUBJECT TO TAX, ENTER THE AMOUNT FROM LINE 7 ON LINE 9d. IF THE ENTIRE PARCEL IS EXEMPT FROM TAX, ENTER ZERO ON LINE 9d. IF ONLY A PORTION OF THE LAND IS EXEMPT FROM TAX, ENTER THE FOLLOWING:		
9a. TOTAL NUMBER OF ACRES OR SQUARE FEET SOLD	9a.	
9b. NUMBER OF TAXABLE ACRES OR SQUARE FEET - SEE INSTRUCTIONS	9b.	
9c. DIVIDE LINE 9b BY LINE 9a	9c.	
9d. MULTIPLY LINE 9c BY LINE 7.	9d.	
IF THIS IS NOT AN INSTALLMENT SALE, SKIP TO LINE 11.		
10. IF THIS IS AN INSTALLMENT SALE, ATTACH PROMISSORY NOTE AND ENTER THE FOLLOWING:		
10a. AMOUNT OF THIS PRINCIPAL PAYMENT	10a.	
10b. DIVIDE LINE 9d BY LINE 6	10b.	
10c. AMOUNT OF THIS PAYMENT SUBJECT TO WITHHOLDING: MULTIPLY LINE 10a BY LINE 10b	10c.	
11. TAX DUE:		
11a. ENTER THE AMOUNT ON LINE 9d (LINE 10c IF INSTALLMENT SALE)	11a.	
11b. WITHHOLDING TAX RATE	11b.	
11c. TAX DUE: MULTIPLY LINE 11a BY LINE 11b. IF SELLER OBTAINED ADVANCE CERTIFICATION, ENTER COMMISSIONER'S CERTIFICATE NO. _____ AND THE AMOUNT OF WITHHOLDING REQUIRED BY THE CERTIFICATE.	11c.	
<input type="checkbox"/> CHECK HERE IF SELLER IS SIMULTANEOUSLY FILING A VERMONT LAND GAINS TAX RETURN (FORM LG-2) AND PAYING THE FULL AMOUNT OF TAX DUE		
WE HEREBY CERTIFY THIS RETURN IS TRUE, CORRECT AND COMPLETE TO THE BEST OF OUR KNOWLEDGE.		
SIGNATURE OF BUYER (Transferee)	DATE	PREPARER'S SIGNATURE
SIGNATURE OF BUYER (Transferee)	DATE	PREPARED BY - PRINT OR TYPE
SIGNATURE OF BUYER (Transferee)	DATE	TELEPHONE NO.
SIGNATURE OF BUYER (Transferee)	DATE	MAILING ADDRESS - STREET OR PO BOX
SIGNATURE OF BUYER (Transferee)	DATE	CITY, STATE, ZIP

MAKE CHECKS PAYABLE TO AND MAIL WITH THIS FORM TO:
 VERMONT DEPARTMENT OF TAXES, LAND GAINS WITHHOLDING TAX, 133 STATE STREET, MONTPELIER, VT 05633